

estonia

a competitive and transparent economy

Estonia consistently ranks as one of the most open, competitive and transparent economies in the world. This success is due to a commitment to low red tape, the rule of law, and significant investment in infrastructure and human capital. This creates an environment that allows solutions and services to be researched, developed, and delivered globally.

rankings from international organisations

1

Digital Health Index
(Bertelsmann
Foundation 2021)

1

**Tax Competitiveness
Index**
(OECD 2021)

2

Internet Freedom
(Freedom House
2021)

7

**EU Digital Economy
and Society Index**
(European
Commission 2021)

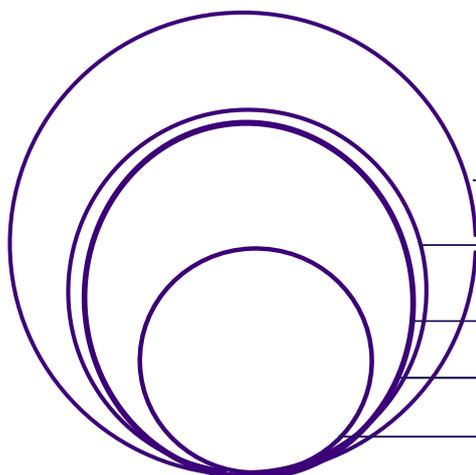
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**Index of Economic
Freedom**
(The Heritage
Foundation 2022)

18

**Ease of Doing
Business**
(World Bank 2020)

estonia has some of the highest international credit ratings in the region



main industries

Estonian GDP by economic activity (2021)

15% manufacturing

10% transportation and storage

9% real estate

9% information and communication

7% construction

Estonia's R&D ecosystem and digital capabilities make it an innovation hotspot. Successful start-ups include Transferwise, Skeleton Technologies, and Bolt, to name only few. Global giants like Ericsson, Arvato, Kuehne+Nagel, and NATO all conduct R&D in Estonia. As IT becomes the value driver across all industries, Estonia is uniquely positioned as the choice for digital- and knowledge-based businesses.



Extensive IT usage across the economy creates significant efficiencies, scalability, and real-time data



The Estonian tax code ranks first in the OECD Tax Competitiveness Index for the eighth year in a row (2021)



0% corporate income tax on retained and reinvested profits

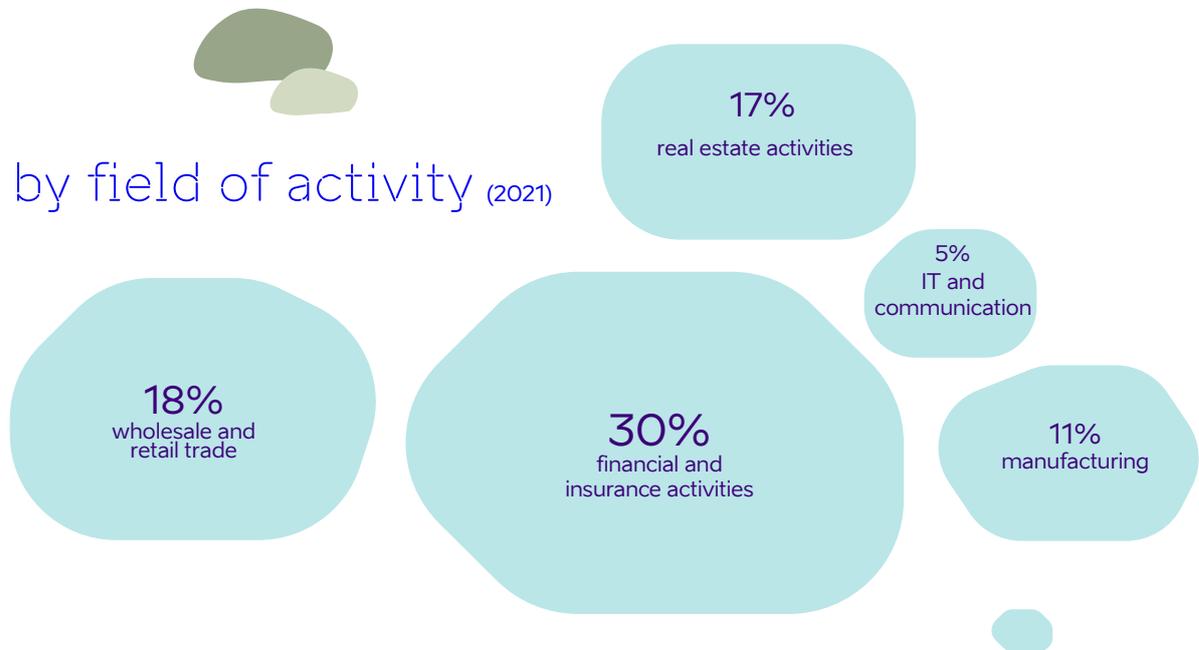


One of the most open economies in the world - export of goods and services is around 73% of the GDP



Northern Europe's hub for knowledge and digital business

FDI by field of activity (2021)



foreign direct investment

The Estonian Government demonstrates flexible and needs-based legislation with priority on facilitation of entrepreneurship. This has resulted in a simple and transparent business environment that is one of the key drivers of foreign direct investment in Estonia. Furthermore, Estonia is among the leading countries in the Central and Eastern Europe regarding foreign direct investments per capita.

FDI by origin (2021)

